



**2007 IDOT Fall Planning Conference**

**September 13, 2007**

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**Future Federal  
Transportation Funding  
(The Highway Trust Fund)**

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# Roots:

## Federal Aid Highway Act of 1956

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- Funding Principles

- Created National commitment to complete a national highway network – the Interstate System.
- Created a linkage between highway user fee revenues and highway expenditures.
- Conceived a “pay as you go” system.
- Established dedicated, protected, in-the-black, Highway Trust Fund

# Highway Trust Fund

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## *Federal-aid Highway Act of 1956*

- ✓ Provided authorizations for FY 1957 to 1969
- ✓ Established Trust Fund to collect revenue to pay for the authorizations, FY 1957 to 1972

## *SAFETEA-LU*

- ✓ Extended authorizations for FY 2005 to 2009
- ✓ Extended Trust Fund taxes through FY 2011

# Highway Trust Fund

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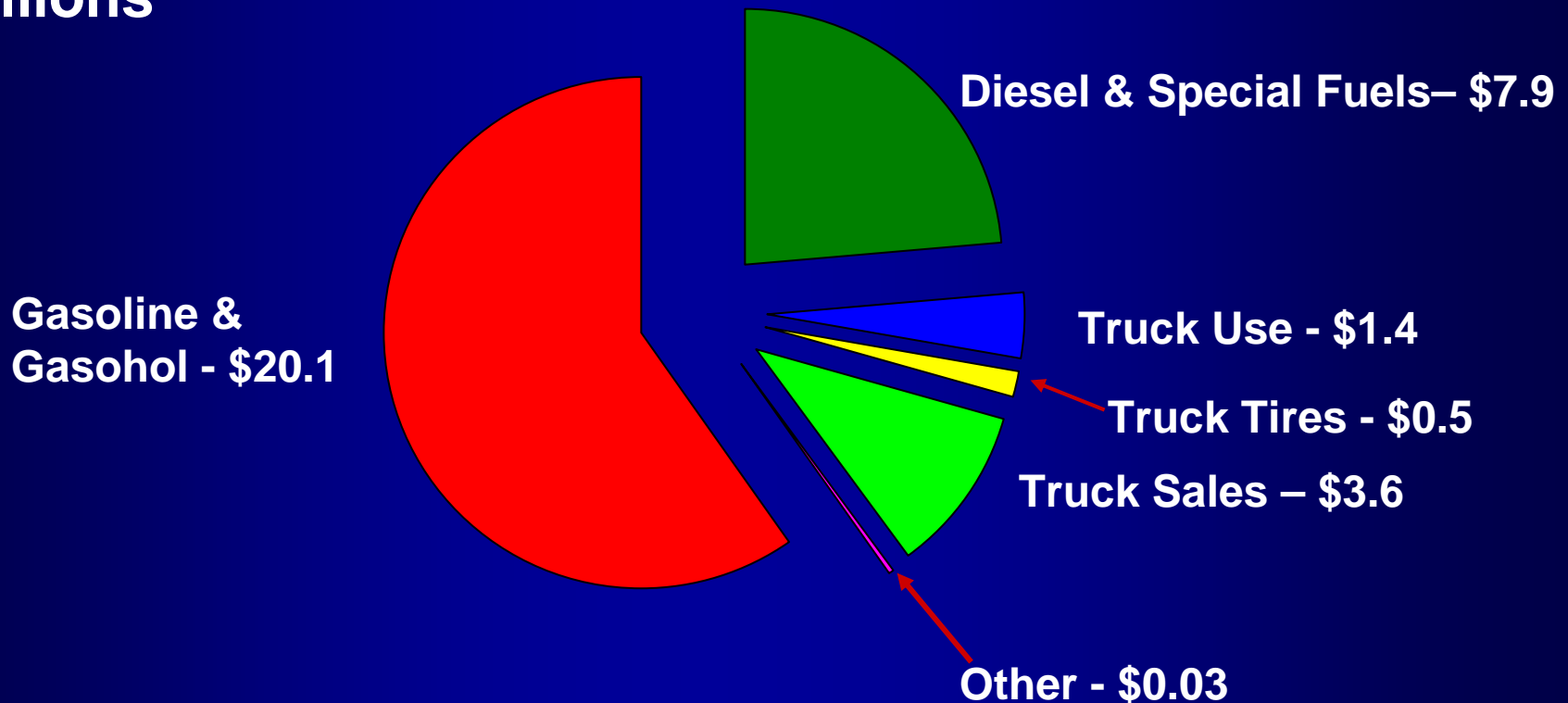
## Two Accounts within the Trust Fund

- ✓ Highway
- ✓ Mass Transit

# Highway Trust Fund Income\*

## Highway Account – FY 2006

\$ Billions



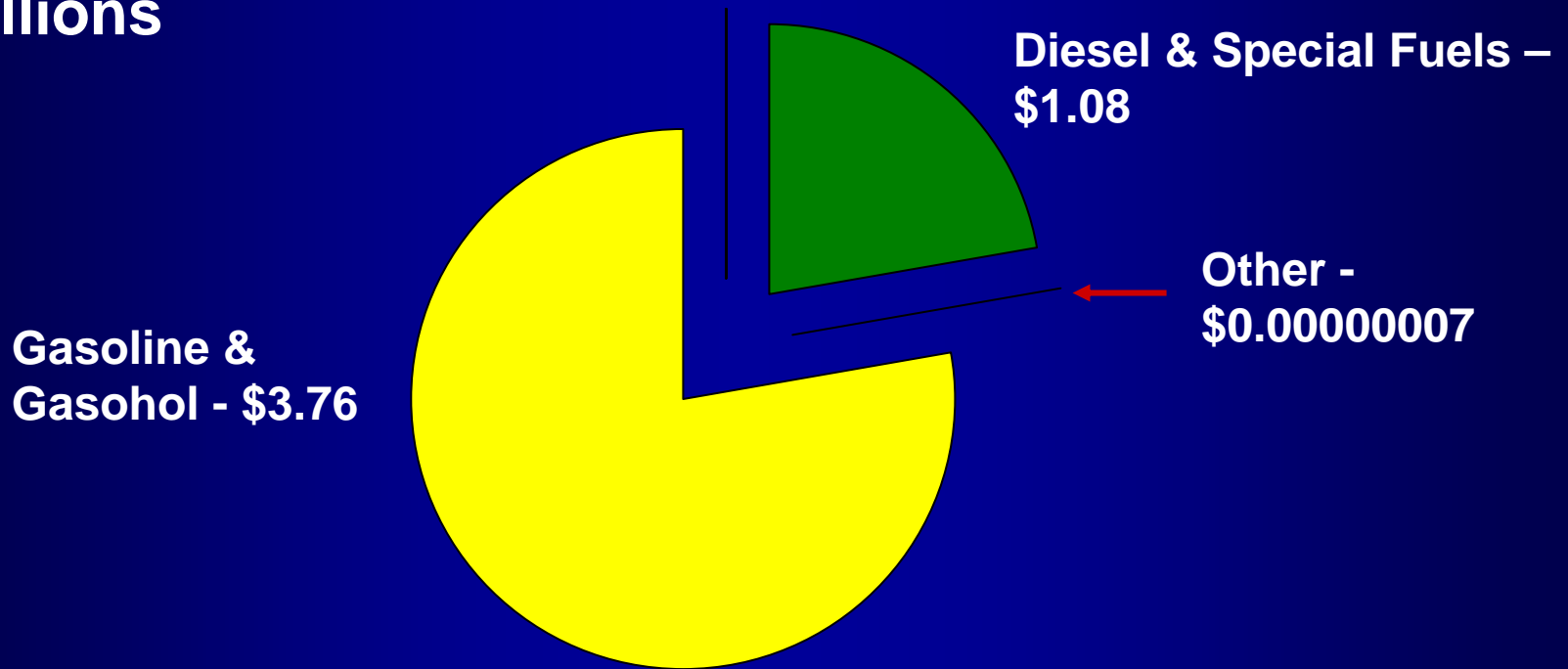
**Total = \$33.6 Billion**

\*Net of transfers & refunds

# Highway Trust Fund Income\*

## Mass Transit Account – FY 2006

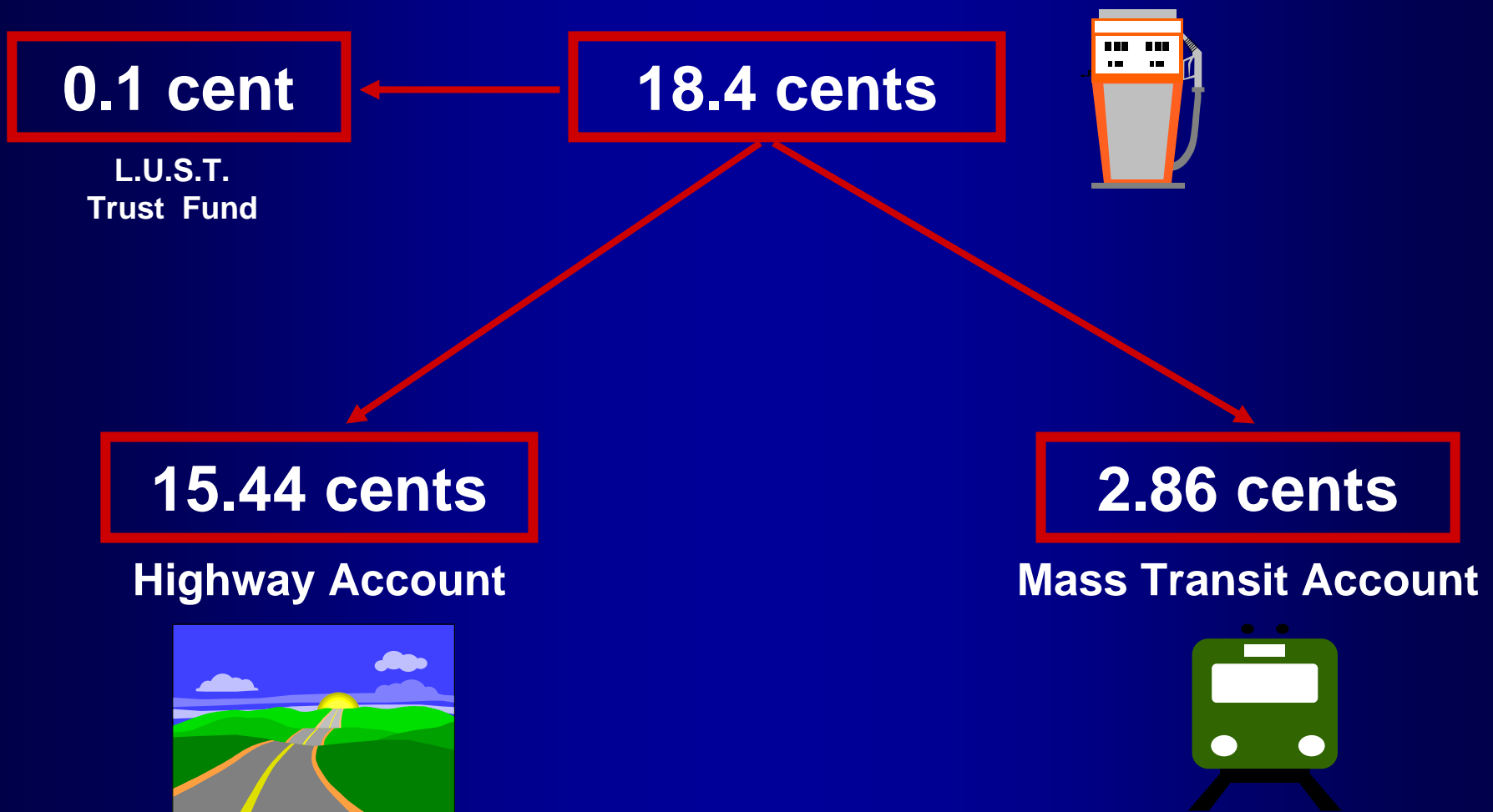
\$ Billions



**Total = \$4.8 Billion**

\*Net of transfers & refunds

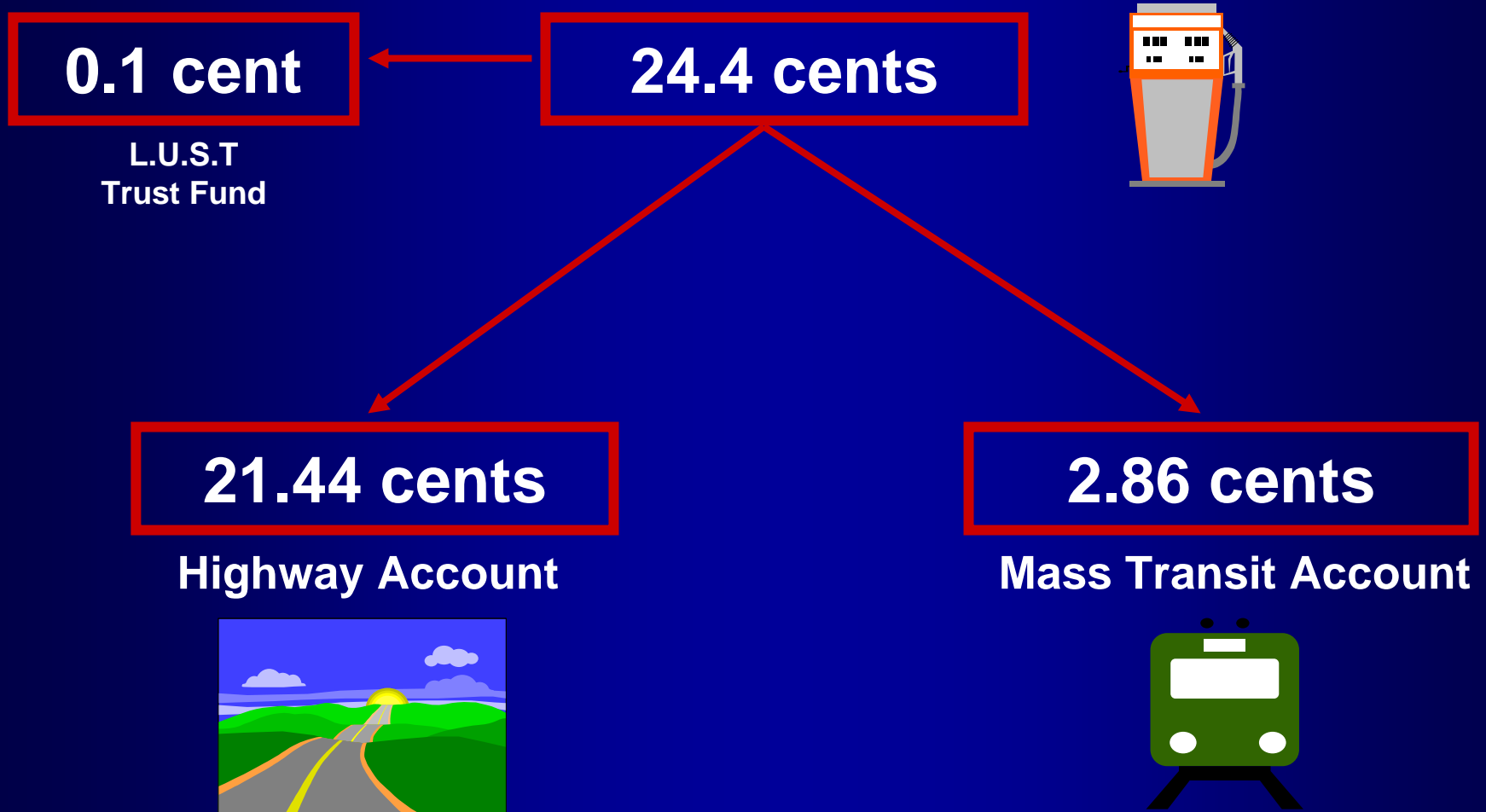
# Federal Gasoline Tax



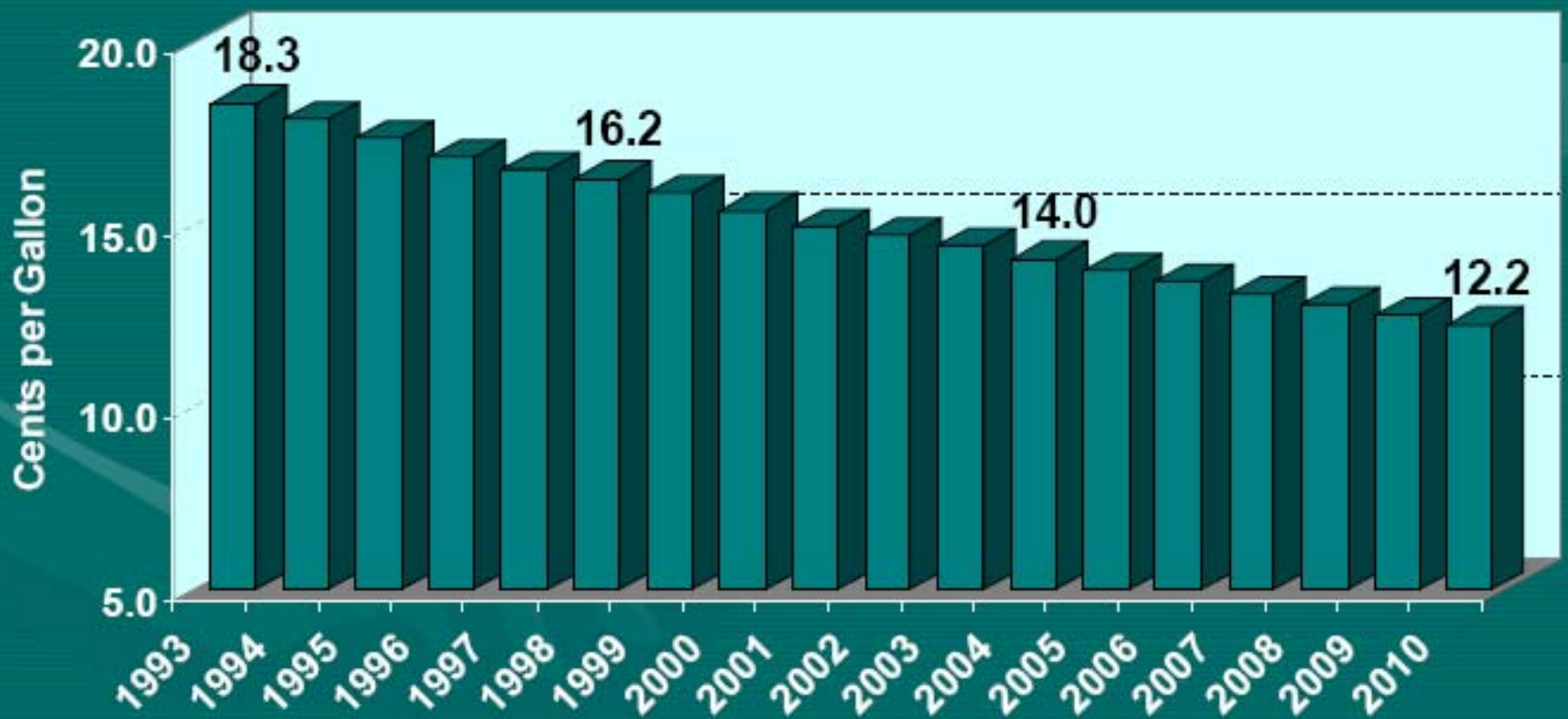
Effective October 1, 1997

In cents per gallon

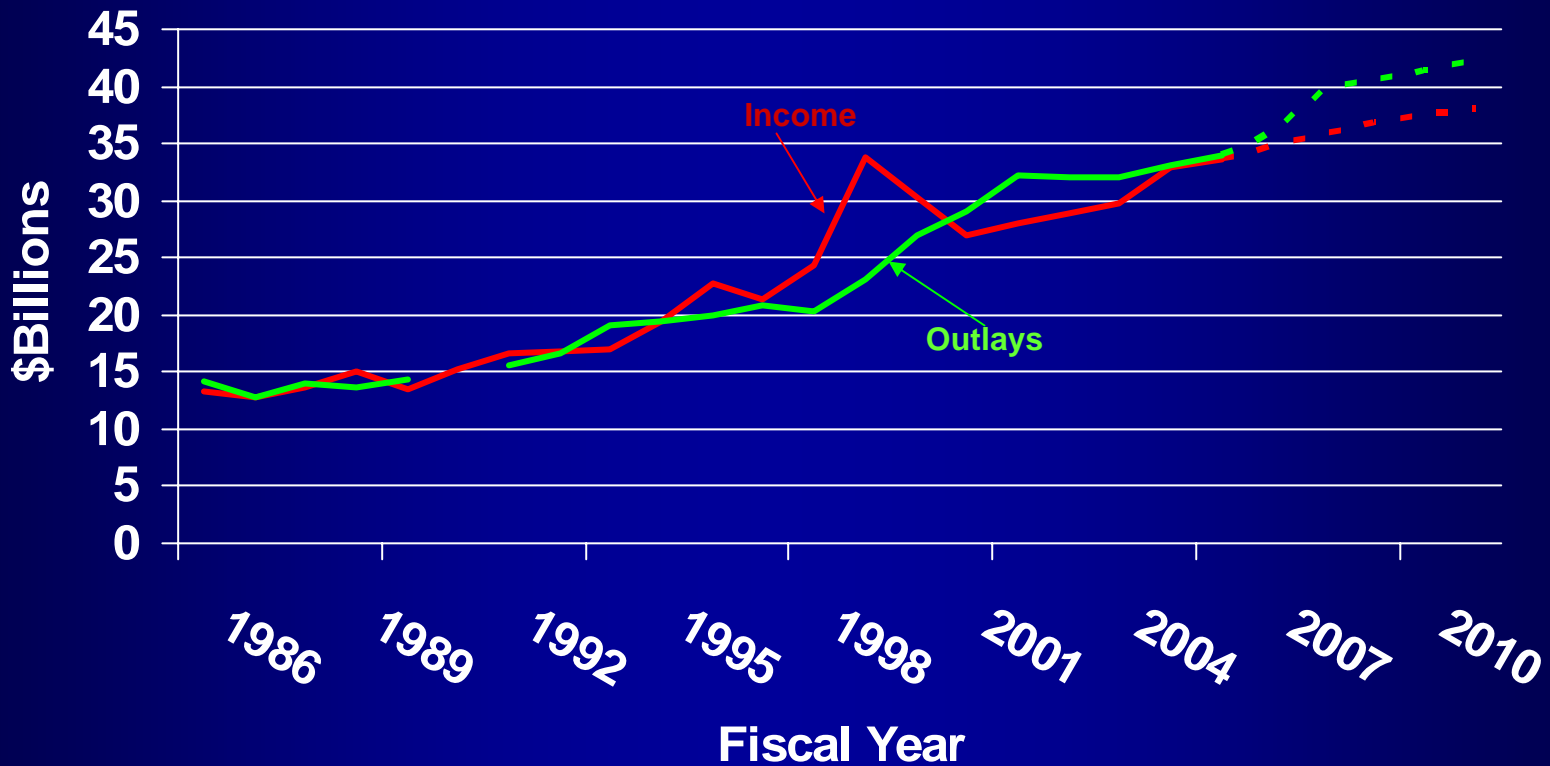
# Federal Diesel Tax



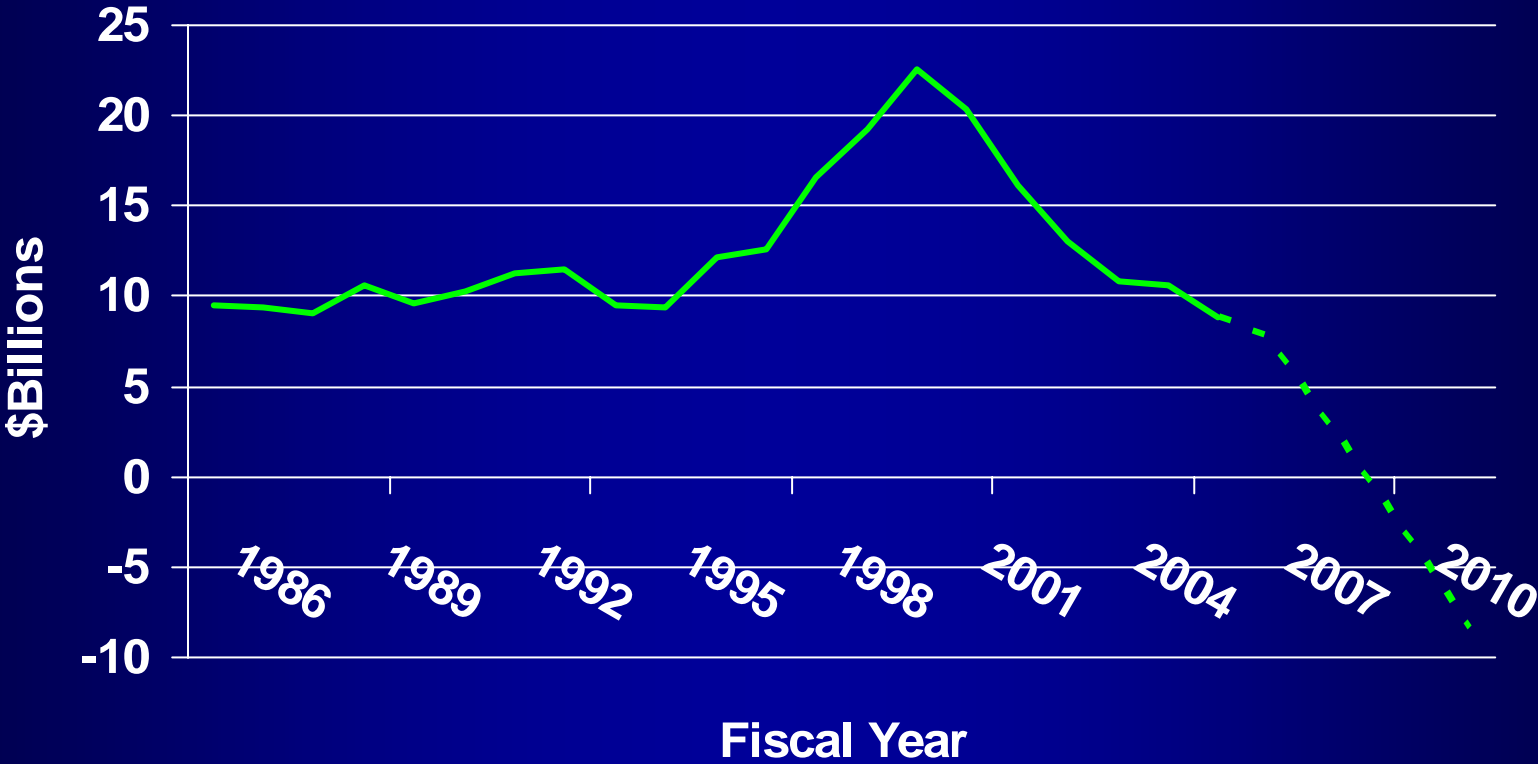
## Gas Tax Purchasing Power Erosion



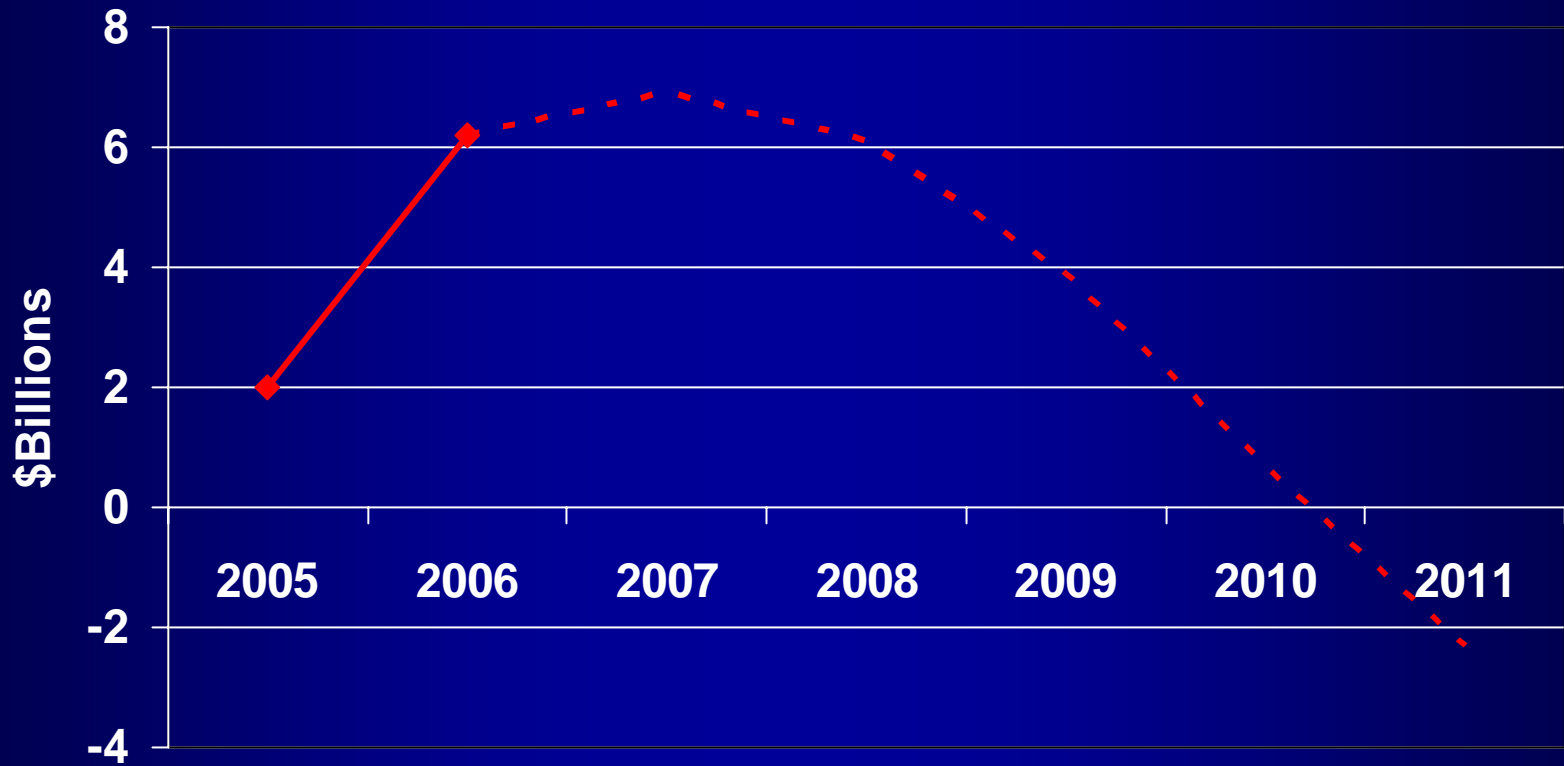
# Highway Account Income & Outlays



# Highway Account Balance



# Mass Transit Account Balance



# The Future

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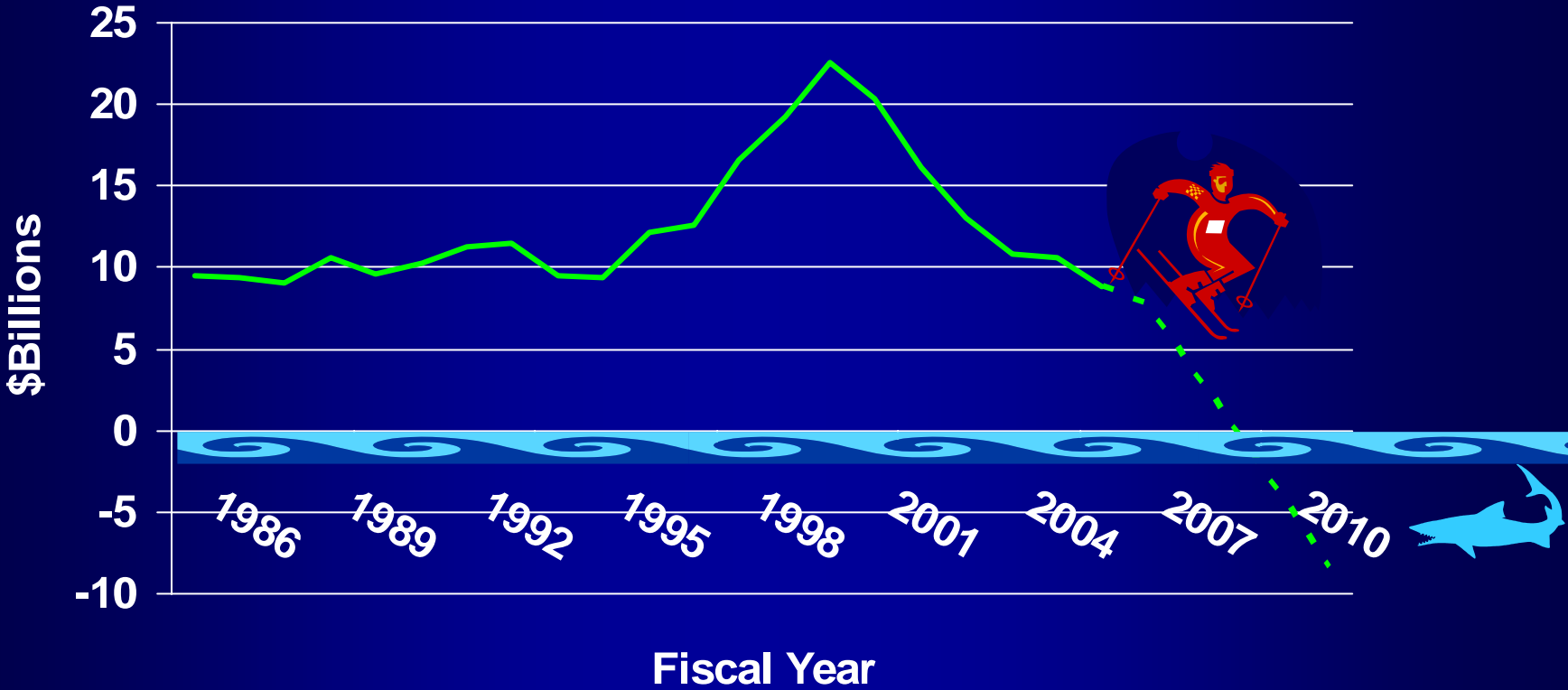


# What Are We Going to Do?

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- ✓ **Increase Taxes?**
- ✓ **Better focus our available resources?**
- ✓ **A new user fee system (tolling / value pricing / mileage based)?**
- ✓ **Public Private Partnerships?**

# Highway Account Balance



# Questions ??????

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